

DATE: January 31, 2025

Company name: JTEKT Corporation  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6473  
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## Notice Concerning Revisions to Full-Year Financial Result Forecasts

Based on recent business trends, we hereby announce that we have revised our consolidated financial result forecasts for the fiscal year ending March 31, 2025, which was announced on October 31, 2024.

### ●Revisions to Full-Year Financial Result Forecasts

- Revisions to consolidated financial result forecasts for the fiscal year ending March 31, 2025  
 (April 1, 2024 through March 31, 2025)

	Revenue	Business profit	Profit before income taxes	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	1,830,000	50,000	40,000	20,000	58.31
Revised forecasts (B)	1,860,000	55,000	27,000	5,000	14.58
Change (B-A)	30,000	5,000	(13,000)	(15,000)	
Change (%)	1.6	10.0	(32.5)	(75.0)	
(Reference) Actual consolidated results for the previous fiscal year ended March 31, 2024	1,891,504	72,898	72,513	40,257	117.37

\* "Business profit" is a profit that measures business performance established in accordance with the introduction of IFRS, and is equivalent to operating income under Japanese GAAP, which is calculated by deducting "Cost of revenue" and "Selling, general and administrative expenses" from "Revenue".

- Reason for revision

"Revenue" and "Business profit" are expected to exceed the previous forecast due to reflecting the results of the third quarter, changes in assumed foreign exchange rates, and the recent market conditions, as well as efforts to pass on the impact of inflation to customers.

On the other hand, "Profit before income taxes" and "Profit attributable to owners of the parent company" are expected to be lower than the previous forecast mainly due to the anticipated costs associated with the restructuring of our bearings business in Europe.

The exchange rate assumption is 151 yen to the US dollar and 163 yen to the euro (in the fourth quarter, 150 yen to the US dollar and 160 yen to the euro).

- \* The above forecasts are based on information available as of the publication date of this document, and actual results may differ from the forecasts due to various factors in the future.